

PRESS RELEASE

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### **Strategic alliance between MOL Chemical Tankers and Den Hartogh Logistics**

MOL Chemical Tankers Pte. Ltd. in Singapore (MOLCT) and Den Hartogh Logistics in the Netherlands are pleased to announce a strategic alliance to jointly develop and streamline liquid chemical logistics services utilizing tank containers, parcel chemical tankers and a tank terminal.

Den Hartogh Logistics is a leading global logistics company, operating over 19,000 tank containers transporting liquid chemicals and gasses, intercontinental, intraregional and domestic while also handling 7.000 box containers for the polymer and food industry.

MOL Chemical Tankers operates with a global fleet size of more than 80 parcel chemical tankers, including those operated by the newly acquired MOL Nordic Tankers A/S. While leading marine transportation of liquid chemicals, vegetable oils and animal fats, MOLCT has formed a joint venture company aiming to construct and operate a chemical tank terminal in Antwerp, Belgium at the hub of the world's biggest chemical cluster, and steadily developing towards a chemical multi-modal logistics service company.

As strategic partners MOLCT and Den Hartogh Logistics offer their customers in the petrochemical industry truly global supply chain solutions, which combine the tanker fleet of MOLCT with the tank container fleet of Den Hartogh Logistics. These end-to-end supply chain solutions offer our customers the best of both worlds, with the highest level of safety and cost effectiveness on a global scale. Existing services of tank containers by Den Hartogh Logistics and parcel tankers by MOLCT will continue.

The strategic alliance is ratified by MOL Chemical Tankers acquiring 20% of the issued shares of Den Hartogh Logistics' holding company from the current sole shareholder Den Hartogh Beheer B.V. As capital and business partners Den Hartogh Logistics and MOLCT will further develop a mutual global customer network and strengthen its competitiveness as service providers of global liquid chemical logistics.

Tsuneo Watanabe, CEO & Managing Director of MOLCT: "We are really pleased and excited about this capital and business alliance with Den Hartogh Logistics. Den Hartogh Logistics and MOLCT shall commit to all customers that both companies continue and improve the current service provided. Therefore, further continuous support by all customers should be highly appreciated."

Pieter Den Hartogh, Group Managing Director of Den Hartogh Logistics: "We are truly delighted about this alliance and innovation in chemical logistics. This strategic partnership will combine expertise, assets and entrepreneurship to offer supply chain and end-to-end logistic solutions for our customers."

## PRESS CONTACTS

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### **About MOL Chemical Tankers**

MOL Chemical Tankers Pte. Ltd. is one of the global leaders in ocean transport, specializing in chemical parcel tankers for bulk liquid chemicals and vegetable oil and animal fats. MOLCT operates around 80 vessels, 1.6 million DWT fleet, with mostly stainless-steel cargo tanks. MOLCT is based in Singapore, and 100% owned by Mitsui O.S.K. Lines, which operates vast range of services worldwide, such as tankers, dry bulkers and LNG carriers.

### **About Den Hartogh Logistics**

Den Hartogh Logistics is one of the leading Logistics Service Providers and the family-owned company was established in The Netherlands in 1920. As a bulk logistics service provider for the chemical, gas, polymer and food industry, Den Hartogh combines the best elements to create the optimal solution for each situation. Safety and operational excellence are embedded in the company culture. Den Hartogh has a presence in every region of the world, with premises/offices in 43 locations within 24 countries. The workforce consists of more than 1,700 people and the modern equipment includes more than 19,000 tank containers, 7,000 dry bulk containers and specialized dry bulk trailers, 400 tank trailers and more than 500 trucks.

Further information is available on the internet at [www.molchemtankers.com](http://www.molchemtankers.com) and [www.denhartogh.com](http://www.denhartogh.com)